

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

June 15, 2004
CIRCULAR No. 025 -2004

General Manager

Ref.: Resolution No. 201-1210 of the General Directorate
of Revenue of the Ministry of Economy and Finance.

Dear Sir:

We hereby inform you that according to Resolution No. 201-1210 dated May 19, 2004 of the General Directorate of Revenue of the Ministry of Economy and Finance, as of this date, all certified checks and manager checks issued in favor of the National Treasury, must comply with the specifications and requisites established therein. The paragraph of Article 6 of the above-mentioned Resolution decrees that:

PARAGRAPH: Banking entities that certify checks of their account holder or who issue Manager Checks in favor of the National Treasury must insure that any of the above-mentioned documents comply with the requirements demanded by the present Resolution.

Checks drawn in favor of the National Treasury for payment of taxes must not contain any erasures or blotches and the payment order, as well as other requirements demanded by this resolution, must be written with the same type of lettering and ink, be they written by hand or by mechanical means.

We would appreciate it if the General Manager would issue the pertinent instructions for the compliance with Resolution No. 201-1210 issued by the General Directorate General of Revenue of the Ministry of Economy and Finance.

http://www.asamblea.gob.pa/GACETAS/2000/2004/25062_2004.PDF

Sincerely,

Delia Cardenas
Superintendent

Enc.: Resolution No.201-1012 General Directorate Revenue of the Ministry of
Economy and Finance.