

TRANSLATION

**REPUBLIC OF PANAMA  
SUPERINTENDENCY OF BANKS**

July 28, 2003  
**CIRCULAR N°037-2003**

General Manager

Dear Sir:

For the respective purposes, the present letter is to inform you of the issue of the first list of individuals related to the situation of Iraq and Kuwait, and identified with the United Nations Security Council Resolution 1483 (2003).

For your rapid reference, we recommend that you contact the direct liaison to the United Nation web page [http://www.un.org/dos/sc/committees/IraqKuwait/1483\\_Ist.htm](http://www.un.org/dos/sc/committees/IraqKuwait/1483_Ist.htm) located in the “English Information” section of our Internet site [www.superbancos.gob.pa](http://www.superbancos.gob.pa).

Yours Truly,

Enrique Arturo De Obarrio  
Acting Superintendent

---

*I certify that the above is a true translations of the copy of the documents in Spanish presented to me.*