

**REPUBLIC OF PANAMA  
SUPERINTENDENCY OF BANKS**

May 9, 2003

**CIRCULAR No. 017-2003**

Mr.  
General Manager

Mr. General Manager:

As part of our endeavors to offer new services based on the Information Transmittal System, we would like to inform you that beginning on May 9, 2003, the Superintendency of Banks will publish in its web site the 6-2000 Global Portfolio Classification, henceforth named CCG (acronym for Clasificación de Cartera Global 6-2000 in Spanish), for the purpose of enabling a financial analysis, taking into account the following considerations:

The CCG may be used by Banks solely as a basic tool for financial analysis. However, the outcome of a financial analysis through the CCG may not be the sole and determinant element in the risk analysis carried out by Banks.

To access the CCG, the Banks shall comply with requirements to be established for such purposes and must possess previous authorization from the user of banking services, subject of the consultation.

The CCG tool will allow a financial analysis of the amounts distributed and classifications obtained pursuant to Agreement 6-2000.

The Banks are responsible to maintain due confidentiality and discretion concerning the financial analysis made through the CCG.

The appropriate use of the CCG will be verified by the Superintendency of Banks and violations shall be sanctioned pursuant to provisions of Article 137 of Decree Law No. 9 of 1998.

There being no further business, we remain,

Sincerely,

Maria Rosas de Tile  
Acting Superintendent