

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

June 28, 2002
CIRCULAR No. 25-2002

Mr. General Manager
In Your Office.

Dear Manager, Sir:

We are pleased to inform you hereby that by means of Resolution J.D. No. 31-2002 of June 20, 2002, the Board of Directors of the Superintendency of Banks elected the Directors Jorge W. Altamirano-Duque M. and Joseph Fidanque, as the new President and Secretary of the Board of Directors, respectively.

This election is for a term of one year, counted from June 25 2002.

Yours truly,

Delia Cárdenas
Superintendent

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.