

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

February 25, 2002
CIRCULAR No. 012-2002

Mr. General Manager
In Your Office.

Ref.: New section: The Banking Center in 2001.
Annual Executive Report

General Manager, Sir:

We inform you hereby that we have published in our web site information on "The Banking Center in 2001 – Annual Executive Report" which you can find in the Section "What is New".

There being no further matters, we remain,

Yours truly,

Delia Cárdenas
Superintendent

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.