

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]  
Republic of Panama  
Superintendency of Banks**

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July 16, 2001

**CIRCULAR No. 028-2001**

General Manager  
In Your Office.

Ref.: Agreement 6-99: Certification of Compliance of Requirements of Capital Adequacy. Branches and Subsidiaries of Foreign Banks having International License.

Manager, Sir:

We wish to inform you that the certification of compliance of requirements of capital adequacy, established in Article 1 of Agreement 6-99, shall be submitted within a term which shall not exceed three (3) months counted from the closing of the corresponding fiscal year of the bank.

There being no other particular, we remain,

Yours truly,

[Illegible signature]  
Delia Cárdenas  
Superintendent

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[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –  
Superintendent's Office [National emblem of the Republic of Panama]

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THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.