

Republic of Panama
Superintendency of Banks

P.O. Box 0832-2397 W.T.C.
www.superbancos.gob.pa

Tels.: 206-7800
206-7900 / 264-9548
Fax: 264-9422

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CIRCULAR No. 009-2000

General Manager
In Your Office.

Manager, Sir:

We are pleased to hereby request your cooperation to guarantee the best quality of the US Dollar bills in circulation. This is achieved with the sound practice of removing from circulation those currency bills that are mutilated and deteriorated, which, as you know, can be replaced through the system of provision of bills operated by the Banco Nacional de Panamá bank.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

CRCM:rmq

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.