

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]
Republic of Panama
Superintendency of Banks**

P.O. Box 0832-2397 W.T.C.
www.superbancos.gob.pa

Tels.: 206-7800
206-7900 / 264-9548
Fax: 264-9422

October 30, 2000

CIRCULAR No. 060-2000

General Manager
In Your Office.

Manager, Sir:

We are pleased to hereby introduce Licentiate Enrique de Obarrio De La Guardia as the new Legal Director of this Superintendency, starting from October 26 of the present year, in replacement of Doctor Rafael Sousa, who will resign from office.

We will appreciate the cooperation that you may provide to Licentiate Obarrio for the success of the duties commended to his Direction.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent of Banks

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 28, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.