

**Republic of Panama
Superintendency of Banks**

P.O. Box 0832-2397 W.T.C.
www.superbancos.gob.pa

Tels.: 206-7800
206-7900 / 264-9548
Fax: 264-9422

July 24, 2000
CIRCULAR No. 033-2000

General Manager
In Your Office.

Ref.: Agreement 7-2000
Classification of investments and constitution of
provisions

Dear Manager:

We are pleased to remit to you for your information and application, copy of Agreement No. 7-2000 of July 19 2000, adopted by the Board of Directors, which regulates the subject of classification of investments and the constitution of provisions.

The Agreement for the classification of investments shall take effect starting from August 1, 2000, and Banks shall have a term which shall end on June 30, 2001 to adjust to the obligations established therein.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

AAHB

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.