

Republic of Panama
Superintendency of Banks

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June 30, 2000

CIRCULAR No. 030-2000

General Manager
In Your Office.

Dear Manager:

As you already know, the payments to the Superintendency of Banks in concept of:

- Regulation and Bank Supervision Rate
- Fines
- Inspections

are presently carried out with cheques, or by means of bank transfers.

However, in work and consultation sessions with the interested directorates, it has been evidenced the convenience and need to modernize the administrative procedures affecting the above-mentioned payments.

To that end, it results useful for payments to be made mainly by means of bank transfers. By virtue thereof, we kindly request you that, whenever possible, the payment be made preferably through bank transfer as follows:

Name:	Superintendency of Banks
Account No.:	05-70-0003-1
Depository Bank:	Banco Nacional de Panamá

We will appreciate that as soon as the transfer is made, the ordering Bank or Financial Entity remits to the Superintendency a numbered letter certifying that the transfer was complied.

In their turn, the payments in charge of the Superintendency in favor of the Bank or Financial Entity shall also be performed preferably through bank transfer.

The transfers so ordered shall not cause any administrative banking cost to the transferor.

Excluded from the present request of preference of bank transfer are those payments for amounts under ONE HUNDRED BALBOAS (B/.100.00).

We thank you for your attention to this matter and remain,

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.