

Republic of Panama
Superintendency of Banks

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June 28, 2000
CIRCULAR No. 028-2000

General Manager
In Your Office.

Ref.: Agreement No. 6-2000
Classification of loans and constitution of provisions

Dear Manager:

We are pleased to remit to you for your information and application, copy of Agreement No. 6-2000 of June 28, 2000, adopted by the Board of Directors on this date, which regulates the subject of the classification of loans and the constitution of provisions.

As indicated in its Article 25, the loan classification Agreement shall take effect starting from January 1, 2001.

Additionally, please take note that on the effective date of Agreement No. 6-2000, Circular No. 7-85 of March 28, 1985, modified by Circulars No. 20-85 of June 17 1985, No. 12-89 of March 14, 1989, and No. 5-96 of February 10, 1996, shall be repealed.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

AAHB

Encl. As indicated

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.