

Republic of Panama
Superintendency of Banks

P.O. Box 0832-2397 W.T.C.
www.superbancos.gob.pa

Tels.: 206-7800
206-7900 / 264-9548
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March 28, 2000

CIRCULAR No. 20-2000

General Manager
In Your Office.

Manager, Sir:

As you know, the submittal of the Audited Financial Statements required by Article 55 of Decree-Law 9 of 1998 is carried out regularly with the delivery of ONE (1) or several samples of such Statements to the Superintendency.

To the end of facilitating the distribution thereof amongst our personnel in charge of the analysis of the various directorates of the Superintendency, we request you to increase to FOUR (4) the number of samples or copies of the Financial Statements to be submitted to the Superintendency of Banks, as well as the detail of the consolidation.

This shall be applied from this date for those Financial Statements that are to be submitted after March 31 of the present year.

TRANSITORY: Exceptionally, for those Financial Statements that are to be submitted not later than March 31 of the present year, it shall be applied the present Circular likewise to those banks that on March 28, 2000 had not delivered any samples of the Financial Statements closing as of December 31, 1999, or had delivered less than FOUR (4) samples thereof. We request the latter to complete the required number.

We thank you for your attention, and remain,

[Signed] Ma. Rosas de Tile
María Rosas de Tile
Superintendent, a.i.

/sodef

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.