

Republic of Panama
Superintendency of Banks

April 5, 1999

CIRCULAR N°10-99

Mr. General Manager
At your Office

Dear Sir:

With the objective of modernizing the delivery, reception and processing process of the information presented through the Cash and Quasi-cash flow Operation Declaration forms, we request that your weekly presentations to this Superintendency on the subject be made through the modem. The minimum technical requirements for implementation follow:

1. One (1) personal computer
2. One (1) modem (hayes compatible)
3. One (1) normal telephone line (to connect at the time of data transmission)
4. Communication software – Norton PcAnyware

The Bank must also have a file built to gather the data with the specifications here enclosed.

This CIRCULAR will govern as of July 1st of this year, with reports corresponding to the first week of that month.

For further information, please contact Ms. Vielka de Licona, Computer Center of this Superintendency (telephone 206-7925)

Sincerely,

Mario L. Romero, Jr.
Superintendent

VdeL/pdec