Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-FID-R-2026-00381
June 16, 2026

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

BANISTMO S.A. is a banking entity organized and existing under the laws of the Republic of Panama, authorized to engage in the banking business in or from Panama under a General Banking License granted by the Superintendency of Banks pursuant to Resolution S.B. No. 187-2004 of July 2, 2004, and to engage in the trust business under a Trust License granted pursuant to Resolution FID No. 6-86 of November 26, 1986, and Accreditation Certificate issued pursuant to Resolution FID-A-0015-2017 of December 20, 2017;

GRUPO CIBEST, S.A. is a corporation organized and existing under the laws of the Republic of Colombia and the holder of 100% of the issued and outstanding shares of **BANISTMO S.A.**;

BANCO LA HIPOTECARIA, S.A. is a banking entity organized and existing under the laws of the Republic of Panama, authorized to engage in the banking business in or from Panama under a General Banking License granted by the Superintendency of Banks pursuant to Resolution S.B.P. No. 127-2010 of June 4, 2010, and to engage in the trust business under a Trust License granted pursuant to Resolution FID No. 03-97 of August 6, 1997, and Accreditation Certificate issued pursuant Resolution SBP-FID-A-0026-2017 of December 22, 2017;

GRUPO CIBEST, S.A. and **BANCO LA HIPOTECARIA, S.A.,** acting jointly through their Special Attorneys-in-Fact, in their capacities as seller and purchaser, respectively, have submitted an application for authorization to transfer 100% of the issued and outstanding shares **of BANISTMO S.A.** and its subsidiaries to **BANCO LA HIPOTECARIA, S.A.,** in accordance with the terms and conditions set forth in the proposed transaction;

This Superintendency, through Resolution **SBP-BAN-R-2026-00378** of June 15, 2026, authorized **GRUPO CIBEST, S.A.** to transfer 100% of the issued and outstanding shares of **BANISTMO, S.A.** to **BANCO LA HIPOTECARIA, S.A.**, resulting in the change of control of **BANISTMO, S.A.** and its subsidiaries, in accordance with the terms and conditions set forth in the proposed transaction;

Pursuant to Article 6, paragraph 9, and Article 44 of Law No. 21 of May 10, 2017, the Superintendent of Banks is responsible for authorizing the transfer of shares of fiduciaries when the acquirer or its related parties become the sole or majority shareholders, or otherwise acquire control, as determined by the Superintendency of Banks.

RESOLVES:

SOLE ARTICLE: To **extend** the effects of the authorization granted to, **GRUPO CIBEST, S.A.** to transfer 100% of the issued and outstanding shares of **BANISTMO, S.A.** to **BANCO LA HIPOTECARIA, S.A.**, pursuant to Resolution **SBP-BAN-R-2026-00378** of June 15, 2026 for the purposes of the fiduciary operations of **BANISTMO, S.A.**

LEGAL BASIS: Law No. 21 of May 10, 2017, amending Law No. 1 of January 5, 1984.

Issued in Panama City, on the sixteenth (16th) day of June, two thousand twenty-six (2026).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,
(signed)
Milton Ayón Wong

[QR-CODE]