

**Republic of Panama**  
**Superintendency of Banks of Panama**

**RESOLUTION SBP-FID-0009-2022**  
(Dated 12<sup>th</sup> October 2022)

**THE SUPERINTENDENT OF BANKS**  
in exercise of his legal powers, and

**WHEREAS:**

**ILH TRUST (PANAMÁ) INC.** is a corporation established under the laws of the Republic of Panama. It is authorized to engage in the trust business in and from the Republic of Panama under a Trust License granted by means of Resolution SBP-FID-0007-2011, dated 4<sup>th</sup> August 2011,

**ILH TRUST (PANAMÁ) INC.** (formerly known as OWA TRUST (PANAMÁ) CORP.) was granted an Adherence Certificate to continue engaging in the trust business as provided for in the Trust Regime, by means of Resolution SBP-FID-A-0023-2017, dated 21<sup>st</sup> December 2017,

**ILH TRUST (PANAMÁ) INC.** submitted a request for authorization to transfer 49% of the shares held by Eduardo González Garay in **ILH TRUST (PANAMÁ) INC.** to Tomás Ignacio Polanco,

**ILH TRUST (PANAMÁ) INC.** submitted a second request for authorization to transfer 30% of the shares held by Tomás Ignacio Polanco in **ILH TRUST (PANAMÁ) INC.** to Edna Ramos Chue,

These requests have been submitted in accordance with Article 6(9) and Article 44 of Law 21, dated 10<sup>th</sup> May 2017, which amends Law 1, dated 5<sup>th</sup> January 1984. This law establishes that any transfer of shares will require the prior approval of the Superintendency,

After the relevant analysis, the request submitted by **ILH TRUST (PANAMÁ) INC.** did not raise any objections.

**RESOLVES:**

**ONE:** Authorize the transfer of 49% of the shares held by Eduardo González Garay in **ILH TRUST (PANAMÁ) INC.** to Tomás Ignacio Polanco.

**TWO:** Authorize the transfer of 30% of the shares held by Tomás Ignacio Polanco in **ILH TRUST (PANAMÁ) INC.** to Edna Ramos Chue.

**LEGAL GROUNDS:** Articles 6 and 44 of Law 21 dated 10<sup>th</sup> May 2017, which amended Law 1 dated 5<sup>th</sup> January 1984.

Given in Panama City this twelfth (12<sup>th</sup>) day of October, twenty twenty-two (2022).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2022.10.12 17:29:42 -05'00'  
Amauri A. Castillo