

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-FID-0006-2022
(dated 16 May 2022)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

SERVICIOS FIDUCIARIOS, S.A. or **TRUST SERVICES, S.A.** is a corporation established and existing according to the Laws of the Republic of Panama, authorized to engage in the trust business in and from the Republic of Panama under a Trust License granted by means of Resolution FID 5-97 dated 17 October 1997 issued by the National Banking Commission, today known as Superintendency of Banks of Panama;

SERVICIOS FIDUCIARIOS, S.A. or **TRUST SERVICES, S.A.** was granted a Trust Certification to continue engaging in the trust business as provided for in the Trust Regime, by means of Resolution SBP-FID-A-0002-2017 dated 4 December 2017;

By means of Resolution SBP-FID-0001-2021 dated 5 January 2021, the Superintendency authorized **SERVICIOS FIDUCIARIOS, S.A.** or **TRUST SERVICES, S.A.** to start of the Voluntary Liquidation process and the cessation of its Trust License operations, in accordance with the liquidation plan submitted;

The Superintendency has verified the completion of the Voluntary Liquidation process, in accordance with the liquidation plan and the provisions of Law 21 dated 10 May 2017;

In addition to the foregoing, the stakeholders have submitted a request for authorization to change the in its articles of incorporation its purpose and corporate name from **SERVICIOS FIDUCIARIOS, S.A.** or **TRUST SERVICES, S.A.** to **TOPAZ SERVICES, S.A.**;

In accordance with the provisions of Article 55 of Law 21 dated 10 May 2017, once the Liquidation process is completed, the Superintendent is authorized to cancel the relevant Trust License;

Pursuant to the provisions of Article 6 (6) of Law 21 dated 10 May 2017, the Superintendent of Banks is the approving authority for requests such as this,

RESOLVES:

ONE: To rescind Resolution FID 5-97 dated 17 October 1997, issued by the National Banking Commission, today known as Superintendency of Banks, by means of which a Trust License was granted to **SERVICIOS FIDUCIARIOS, S.A.** or **TRUST SERVICES, S.A.** and to cancel the Trust License.

TWO: To authorize **SERVICIOS FIDUCIARIOS, S.A.** or **TRUST SERVICES, S.A.** to change in its articles of incorporation its purpose and its corporate name to **TOPAZ SERVICES, S.A.**

THREE: To order the Public Registry to make the marginal notation on the cancellation of the Trust License granted to **SERVICIOS FIDUCIARIOS, S.A.** or **TRUST SERVICES, S.A.**, a corporation filed on Page 67517 (S) of the Public Registry of Panama, as provided for in Article 55 of Law 21 dated 10 May 2017.

LEGAL GROUNDS: Article 47 and following articles of Law 21 of 2017 dated 10 May 2017, which amended Law 1 dated 5 January 1984.

Given at Panama City this sixteenth (16th) day of May, two thousand twenty-two (2022).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.05.20 09:02:009 - 05'00'*
Amauri A. Castillo

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