

**Republic of Panama
Superintendency of Banks of Panama**

RESOLUTION SBP-FID-0008-2021
(dated 16 June 2021)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

PROGRESO, ADMINISTRADORA NACIONAL DE INVERSIONES, FONDOS DE PENSIONES Y CESANTÍA, S.A. is corporation established and existing according to the laws of the Republic of Panama, authorized to engage in the trust business in and from the Republic of Panama by means of Resolution FID 1-98 dated 28 January 1998;

In view of the foregoing, **PROGRESO, ADMINISTRADORA NACIONAL DE INVERSIONES, FONDOS DE PENSIONES Y CESANTÍA, S.A.** has requested authorization to change its corporate name to **PROGRESO AFPC, S.A.**;

Pursuant to Article 42 of Law 21 dated 10 May 2017, any change to the corporate name and any amendment or modification to the Articles of Incorporation of a trustee will require the prior approval of the Superintendency;

Pursuant to Article 6 (14) of Law 21 dated 10 May 2017, the Superintendent of Banks is the approving authority for changes of corporate name and amendments to the Articles of Incorporation of trustees;

After the relevant analysis, the request submitted by **PROGRESO, ADMINISTRADORA NACIONAL DE INVERSIONES, FONDOS DE PENSIONES Y CESANTÍA, S.A.** raises no objections;

RESOLVES:

To authorize the change of corporate name from **PROGRESO, ADMINISTRADORA NACIONAL DE INVERSIONES, FONDOS DE PENSIONES Y CESANTÍA, S.A.** to **PROGRESO AFPC, S.A.**

LEGAL GROUNDS: Law 1 dated 5 January 1984 and Law 21 dated 10 May 2017.

Given in Panama City on the sixteenth (16th) day of June, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Amauri A. Castillo

/radyd