

**Republic of Panama**  
**Superintendency of Banks of Panama**

**RESOLUTION SBP-FID-0001-2021**  
(dated 5 January 2021)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**SERVICIOS FIDUCIARIOS, S.A.** or **TRUST SERVICES, S.A.** is a corporation established and existing according to the laws of the Republic of Panama, authorized to engage in the Trust Business in and from the Republic of Panama under a Trust License granted by means of Resolution FID 5-97 dated 17 October 1997;

Pursuant to the provisions of the Trust Law and by means of Resolution SBP-FID-A-0002-2017 dated 4 December 2017, an Adherence Certificate was granted to **SERVICIOS FIDUCIARIOS, S.A.** or **TRUST SERVICES, S.A.** to continue engaging in the trust business;

Through its registered agents, **SERVICIOS FIDUCIARIOS, S.A.** or **TRUST SERVICES, S.A.** has submitted a request for the Superintendency to authorize it to proceed with the Voluntary Liquidation of its trust operations, pursuant to Chapter VIII of Law 21 of 2017, whereby the provisions for the Voluntary Liquidation of the Trust Business are stipulated;

The Superintendency must verify that the Voluntary Liquidation Process of the trust operations is completed following all of the legal requirements, as well as the standards that further develop the Trust Regime;

Once the request submitted by **SERVICIOS FIDUCIARIOS, S.A.** or **TRUST SERVICES, S.A.** was analyzed and evaluated, it was determined that it raises no objections;

Pursuant to Article 6 (6) of Law 21 of 2017, the Superintendent of Banks is the approving authority for requests such as this one

**RESOLVES:**

**ONE:** To authorize **SERVICIOS FIDUCIARIOS, S.A.** or **TRUST SERVICES, S.A.** to start the voluntary liquidation process of its trust operations, under its trust license, in accordance with the liquidation plan submitted to the Superintendency.

**TWO:** To appoint as Liquidators of all of the operations of the trust company the persons listed below:

- Mr. **KRYSTIAN ROBINSON**, a Briton male holding personal identification card E-8-148626
- Ms. **ERICA MONTENEGRO**, a Panamanian female holding personal identification card 9-731-406

This Resolution can be challenged by means of a Recourse of Reconsideration that must be substantiated within five (5) business days after the notification of the Resolution. It can also be appealed to the Board of Directors of the Superintendency, substantiated within five (5) business days after notification of this Resolution or the Resolution deciding on the Recourse of Reconsideration.

**LEGAL GROUNDS:** Law 21 dated 21 May 2017, whereby Law 1 dated 5 January 1984 was amended.

Given in Panama City on the fifth (5<sup>th</sup>) day of January, two thousand twenty-one (2021).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

*Digitally signed by [S]  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2021.01.06 17:40:47 - 05'00'*  
Amauri A. Castillo

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