

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-FID-0029-2019**  
(dated 4 December 2019)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**CG SECURE TRUST CORP.** is a corporation established and existing according to the Laws of the Republic of Panama, authorized to engage in the trust business in and from the Republic of Panama by means of Resolution SBP-FID 20-2013 dated 19 August 2013;

**CG SECURE TRUST CORP.** was granted a Trust Certification to continue engaging in the trust business as provided for in the Trust Regime, by means of Resolution SBP-FID-A-0058-2018 dated 8 May 2018;

**CG SECURE TRUST CORP.** has submitted a request to the Superintendency of Banks for the Voluntary Liquidation of its Trust License pursuant to Chapter VIII of Law 21 of 2017 that establishes the procedure for the voluntary liquidation of the trust business;

Once the request submitted by **CG SECURE TRUST CORP.** was analyzed and evaluated, it was determined that it raises no objections;

Pursuant to the provisions of Article 6 of Law 21 dated 10 May 2017, the Superintendent is the approving authority for requests such as this

**RESOLVES:**

**ONE:** To authorize **CG SECURE TRUST CORP.** to start the Voluntary Liquidation of its operations under a Trust License, pursuant to the Liquidation Plan submitted to the Superintendency.

**TWO:** To appoint Mrs. Ciria Lopez Puello, a Panamanian holding personal identification card N° 10-700-1779, Liquidator of all of the Trust Company's operations.

**THREE:** This Resolution can be challenged by means of a Recourse of Reconsideration that must be substantiated within five (5) business days after the notification of the Resolution. It can also be appealed to the Board of Directors of the Superintendency, substantiated within five (5) business days after notification of this Resolution or the Resolution deciding on the Recourse of Reconsideration.

**LEGAL GROUNDS:** Law 21 of 2017 dated 10 May 2017, which amended Law 1 dated 5 January 1984.

Given in the city of Panama on the fourth (4<sup>th</sup>) day of December, two thousand nineteen (2019).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernández D.

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