

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-FID-0012-2019
(dated 26 June 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

PROFESSIONAL TRUST, S.A. is a corporation established and existing according to the Laws of the Republic of Panama, registered on Page 155678835 (Mercantile) of the Public Registry on 24 April 2019;

Through its Resident Agents, **PROFESSIONAL TRUST, S.A.** has applied for a Trust License to engage in the Trust Business in or from the Republic of Panama;

Based on the analysis and reports of this Superintendency, it was determined that **PROFESSIONAL TRUST, S.A.** meets all of the requirements for being granted a Trust License and;

Pursuant to Article 6 of Law 21 dated 10 May 2017, the Superintendent is the approving authority for Trust License applications;

RESOLVES:

To grant **PROFESSIONAL TRUST, S.A.** a Trust License to engage in the Trust Business in or from the Republic of Panama.

LEGAL GROUNDS: Law 1 dated 5 January 1984 and Law 21 dated 10 May 2017.

Given in the city of Panama on the twenty-sixth (26th) day of June, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

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