

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-FID-0015-2018**  
(dated 24 May 2018)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**ASSA COMPAÑÍA DE SEGUROS, S.A.** is a corporation established and existing according to the laws of the Republic of Panama and is authorized to engage in the trust business in and from the Republic of Panama by means of Resolution FID 5-95 dated 30 November 1995 issued by the National Banking Commission, today known as the Superintendency of Banks;

**ASSA COMPAÑÍA DE SEGUROS, S.A.** chose not to submit itself to the certification process to comply with the provisions of Law 21 of 2017 and Trust Rule 1-2017 dated 11 July 2017, for which it has submitted a request to the Superintendency of Banks for the voluntary liquidation of its trust license;

By means of Resolution SBP-FID-0005-2018 dated 2 February 2018, the Superintendency authorized the commencement of the trust company's Voluntary Liquidation process and cessation of operations under that trust license, in accordance with the Liquidation Plan submitted;

**ASSA COMPAÑÍA DE SEGUROS, S.A.** has formally communicated the conclusion of the Voluntary Liquidation process;

The Superintendency has verified the conclusion of the Voluntary Liquidation process in accordance with the Liquidation Plan submitted;

Pursuant to the provisions of Article 55 of Law 21 dated 10 May 2017 and with the Liquidation process concluded, the Superintendent is authorized to cancel the respective Trust License;

Pursuant to the provisions of paragraph 6, Article 6 of Law 21 dated 10 May 2017, the Superintendent is the approving authority for requests such as **ASSA COMPAÑÍA DE SEGUROS, S.A.**'s

**RESOLVES:**

**ONE:** To rescind Resolution FID 5-95 dated 30 November 1995 issued, at that time, by the National Banking Commission, today known as Superintendency of Banks, by means of which a Trust License was granted to **ASSA COMPAÑÍA DE SEGUROS, S.A.**

**TWO:** To order the Public Registry to make a marginal notation of the cancellation of the Trust License granted to **ASSA COMPAÑÍA DE SEGUROS, S.A.**, a corporation filed on Page 53659 (Mercantile) of the Public Registry of Panama, as provided for in Article 55 of Law 21 dated 10 May 2017.

**LEGAL GROUNDS:** Paragraph 6, Article 6 of Law 21 dated 10 May 2017.

Given in the city of Panama on the twenty-fourth (24<sup>th</sup>) of May, two thousand eighteen (2018).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.