

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-FID-0015-2016
(dated 19 December 2016)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

By means of Resolution FID 8-2006 dated 16 October 2006, the Superintendency granted **CENTRAL LATINOAMERICANA DE VALORES, S.A.** a Trust License;

Through its Resident Agents, **CENTRAL LATINOAMERICANA DE VALORES, S.A.** requested the cancellation of its Trust License;

The request submitted by the proxy of **CENTRAL LATINOAMERICANA DE VALORES, S.A.** meets the provisions of Article 24 of Executive Decree 16 dated 3 October 1984, whereby Law 1 dated 5 January 1984 is regulated;

In connection with the above and according to the provisions of Article 25 of Executive Decree 16 dated 3 October 1984, whereby Law 1 dated 5 January 1984 is regulated, the cancellation of the Trust License granted to **CENTRAL LATINOAMERICANA DE VALORES, S.A.** is appropriate and, therefore;

RESOLVES:

To cancel the Trust License granted to **CENTRAL LATINOAMERICANA DE VALORES, S.A.** (previously known as **ASEGURADORA MUNDIAL, S.A.**) by means of Resolution FID 3-92 dated 12 August 1992 and to rescind that Resolution.

LEGAL GROUNDS: Law 1 dated 5 January 1984, Executive Decree 16 dated 3 October 1984 and its amendments.

Given in the city of Panama on the nineteenth (19th) day of December, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

/mdf