

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-FID-0013-2016**  
(dated 16 November 2016)

**THE ACTING SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**ALIANZA FIDUCIARIA (PANAMÁ), S.A.** is the holder of a Trust License granted by means of Resolution SBP-FID-0027-2013 dated 15 November 2013;

Through its Resident Agents, **ALIANZA FIDUCIARIA (PANAMÁ), S.A.** has requested the cancellation of its Trust License;

The request submitted by **ALIANZA FIDUCIARIA (PANAMÁ), S.A.**'s Resident Agent is based on Article 24 of Executive Decree 16 dated 3 October 1984, which regulates Law 1 dated 5 January 1984;

In connection with the above and according to the provisions of Article 25 of Executive Decree 16 dated 3 October 1984, whereby Law 1 dated 5 January 1984 is regulated, the cancellation of the Trust License granted to **ALIANZA FIDUCIARIA (PANAMÁ), S.A.** is appropriate and, therefore;

### RESOLVES:

To cancel the Trust License granted to **ALIANZA FIDUCIARIA (PANAMÁ), S.A.** by means of Resolution SBP-FID-0027-2013 dated 15 November 2013 and to rescind that Resolution.

**LEGAL GROUNDS:** Law 1 dated 5 January 1984, Executive Decree 16 dated 3 October 1984 and its amendments.

Given in the city of Panama on the sixteenth (16<sup>th</sup>) day of November, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.**

**THE ACTING SUPERINTENDENT OF BANKS,**

Gustavo Adolfo Villa

/mdf