

TRANSLATION

**Republic of Panama
Superintendency of Banks**

RESOLUTION SBP-FID-0008-2016
(dated 24 August 2016)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

LOVILL TRUST, S.A. is a trust company authorized to engage in the Trust Business in and from the Republic of Panama under a Trust License granted by the Superintendency by means of Resolution SBP-FID-0023-2014 dated 8 July 2014;

LOVILL TRUST, S.A. has requested the Superintendency authorize the transfer of five hundred (500) of its shares to **DAYRA BERBEY DE ROJAS, ELDA SANSON DE MADURO** and **ISAAC BTESH ABADI**, pursuant to the terms of the proposed transaction, and to change its Corporate Name to **AXIOS TRUST CORP.**;

In accordance with Article 13 of Executive Decree 16 dated 3 October 1984, whereby Law 1 dated 5 January 1984 is regulated, any amendment to the Articles of Incorporation of trust companies requires the Superintendency's prior approval;

Pursuant to Article 15 of Executive Decree 16 dated 3 October 1984, whereby Law 1 dated 5 January 1984 is regulated, any transfer of trust company shares requires the Superintendency's prior approval;

After the relevant analysis, the request submitted raises no objections.

RESOLVES:

ONE: To authorize the transfer of five hundred (500) of the issued and outstanding shares of **LOVILL TRUST, S.A.** to **DAYRA BERBEY DE ROJAS, ELDA SANSON DE MADURO** and **ABRAHAM ISAAC BTESH ABADI**, pursuant to the terms established in the proposed transaction.

TWO: To authorize **LOVILL TRUST, S.A.** to change its corporate name to **AXIOS TRUST CORP.**

LEGAL GROUNDS: Law 1 dated 5 January 1984, Executive Decree 16 dated 3 October 1984.

Given in the city of Panama on the twenty-fourth (24th) day of August, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.