

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-FID-0013-2014
(dated 31 March 2014)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **INPERIB TRUST, CORP.** is a corporation established and existing according to the laws of the Republic of Panama and filed under Micro jacket 827799, Document 2560865 in the Microfilm (Mercantile) Section of the Public Registry as of 6 March 2014;

That through **INFANTE & PÉREZ ALMILLANO**, its economic promoter, **INPERIB TRUST, CORP.** has requested a Trust License to engage in the Trust Business in and from the Republic of Panama;

That based on the analysis and reports of this Superintendency, it has been determined that the application submitted on behalf of **INPERIB TRUST, CORP.** meets all the requirements for being granted a Trust License; and

That pursuant to Article 4 of Executive Decree 16 dated 3 October 1984, the Superintendent is the approving authority for Trust License applications;

RESOLVES:

To grant **INPERIB TRUST, CORP.** a Trust License to engage in the Trust Business in and from the Republic of Panama.

LEGAL GROUNDS: Law 1 dated 5 January 1984; Articles 4, 6, 7 and 14 of Executive Decree 16 dated 3 October 1984.

Given in the City of Panama on the thirty-first (31st) day of March, two thousand fourteen (2014).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/mec