

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-FID No. 0012-2014**  
(dated 28 February 2014)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### CONSIDERING:

That by means of Resolution SBP-FID 3-95 dated 17 August 1995 the National Banking Commission granted **METROBANK, S.A.** a Trust License to engage in the trust business in and from the Republic of Panama;

That through its Resident Agent, **METROBANK, S.A.** has voluntarily requested that its Trust License be cancelled;

That the request submitted by the Resident Agent of **METROBANK, S.A.** meets the provisions contained in Article 24 of Executive Decree 16 dated 3 October 1984 regulating Law 1 dated 5 January 1984;

That, **METROBANK, S.A.** has complied with the trust contracts as required by paragraph a of Article 24 of Executive Decree 16 dated 3 October 1984;

That, according to the analysis of the documents presented and the inspection made, it was determined that, in fact, **METROBANK, S.A.** does not maintain any trust operations under that Trust License as of this date;

That pursuant to the above, and according to the provisions of Article 25 of Executive Decree 16 dated 3 October 1984 regulating Law 1 dated 5 January 1984, the Trust License granted to **METROBANK, S.A.** can be cancelled, and therefore;

### RESOLVES:

**To cancel** the Trust License granted to **METROBANK, S.A.** by means of Resolution SBP-FID 3-95 dated 17 August 1995, and to rescind that Resolution.

**LEGAL GROUNDS:** Law 1 dated 5 January 1984; paragraph a, Article 24 and Article 25 of Executive Decree 16 dated 3 October 1984.

Given in the City of Panama on the twenty-eighth (28<sup>th</sup>) day of February, two thousand fourteen (2014).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.

/asv