

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-FID No. 0010-2013
(dated 25 June 2013)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** holds a Trust License granted means of FID Resolution 7-95 dated 30 November 1995;

That through its Resident Agent, **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** has requested that its Trust License be cancelled;

That the request submitted by the Resident Agent of **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** meets the provisions contained in Article 23 of Executive Decree 16 dated 3 October 1984, whereby the holder of a Trust License can voluntarily request the Superintendency of Banks cancel the license;

That, the request meets the provisions contained in Article 24, paragraph a of Executive Decree 16 dated 3 October 1984, regulating Law 1 dated 5 January 1984;

That, among the documents submitted by **BANCO PANAMEÑO DE LA VIVIENDA, S.A.'s** general manager, is a Sworn Affidavit attesting to the fact that the entity has fulfilled all trust contracts, that as of this date it does not have any current trust contracts and that it does not now carry out trust operations;

That, in accordance with the Inspection carried out, it was determined that, in fact, **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** does not maintain trust operations as of this date;

That pursuant to the above, there are not objections to the request, therefore

RESOLVES:

To cancel the Trust License granted to **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** by FID Resolution 7-95 dated 30 November 1995, and to rescind that Resolution.

LEGAL GROUNDS: Articles 23, 24 and 25 of Executive Decree 16 dated 3 October 1984 and its amendments, whereby Law 1 of 1984 was regulated.

Given in the City of Panama on the twenty-fifth (25th) day of June, two thousand thirteen (2013).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

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