

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-FID No. 0008-2013

(dated 22 May 2013)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **BANCO SANTANDER (PANAMÁ), S.A.** (*formerly known as Banco Comercial Antioqueño, S.A.*) was granted a Trust License by FID Resolution 4-95 dated 3 October 1995 authorizing it to engage in the trust business in and from the Republic of Panama;

That through its Resident Agents, **BANCO SANTANDER (PANAMÁ), S.A.** has voluntarily requested that its Trust License be cancelled;

That the request submitted by the Resident Agents of **BANCO SANTANDER (PANAMÁ), S.A.** meets the provisions contained in Article 24 of Executive Decree 16 dated 3 October 1984 regulating Law 1 dated 5 January 1984;

That, pursuant to the provisions of Article 24, paragraph a of Executive Decree 16 dated 3 October 1984, the legal representative of **BANCO SANTANDER (PANAMÁ), S.A.** submitted the Sworn Affidavit, sworn to before the 5th Circuit Notary of Panama, certifying that the bank has honored its Trust Fund Agreements;

That, in accordance with the documents submitted and the Inspection conducted, it was verified that the trust company no longer has any trust operations under said Trust License;

That, in accordance with the above, and pursuant to Article 25 of Executive Decree 16 dated 3 October 1984 that regulates Law 1 dated 5 January 1984, the cancellation of the Trust License granted to **BANCO SANTANDER (PANAMÁ), S.A.** is warranted, therefore;

RESOLVES:

To cancel the Trust License granted to **BANCO SANTANDER (PANAMÁ), S.A.** (*formerly known as Banco Comercial Antioqueño, S.A.*) by FID Resolution 4-95 dated 3 October 1995, and rescind that Resolution.

LEGAL GROUNDS: Law 1 dated 5 January 1984, Article 24, paragraph a and Article 25 of Executive Decree 16 dated 3 October 1984.

Given in the City of Panama on the twenty-second (22nd) day of May, two thousand thirteen (2013).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.
Superintendent

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