

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-FID-0007-2013

(dated 16 May 2013)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **METROTRUST, S.A.** is a corporation established and existing according to the Laws of the Republic of Panama, registered in dossier 801268, document 2374284 of the Microfilm (Mercantile) Section of the Public Registry of Panama on April 25, 2013;

That through its Resident Agent, **METROTRUST, S.A.** has applied for a Trust License to engage in the Trust Business in and from the Republic of Panama;

That based on the analysis and reports of this Superintendency, it was determined that the application submitted by **METROTRUST, S.A.** meets all the requirements for being granted a Trust License; and

That pursuant to Article 4 of Executive Decree 16 dated 3 October 1984, the Superintendent is the approving authority for Trust License applications;

RESOLVES:

To grant **METROTRUST, S.A.** a Trust License to engage in the Trust Business in and from the Republic of Panama.

LEGAL GROUNDS: Law 1 dated 5 January 1984, Executive Decree 16 dated 3 October 1984.

Given in the City of Panama on the sixteenth (16th) day of May, two thousand thirteen (2013)

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/mec