

# TRANSLATION

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## Republic of Panama Superintendency of Banks

### **RESOLUTION FID No. 0014-2012** (dated 25 October 2012)

The Superintendent of Banks  
in use of his legal powers, and

#### **CONSIDERING:**

That **ST. GEORGES BANK & COMPANY INC.** an entity authorized to engage in the Banking Business in and from the Republic of Panama through a General Banking License granted by this Superintendency by means of Resolution SBP 223-2004 dated 14 November 2004, has submitted through its Legal Agents a formal application for a Trust License to engage in the Trust Business;

That based on the analysis and reports of this Superintendency, it was determined that the application submitted by **ST. GEORGES BANK & COMPANY INC.** meets all the requirements for being granted a Trust License; and

That pursuant to Article 4 of Executive Decree 16 dated 3 October 1984, the Superintendent is the approving authority for Trust License applications;

#### **RESOLVES:**

To grant **ST. GEORGES BANK & COMPANY INC.** a Trust License to engage in the Trust Business in or from the Republic of Panama.

**LEGAL GROUNDS:** Law 1 dated 5 January 1984, Executive Decree 16 dated 3 October 1984.

Given in the City of Panama on the twenty-fifth (25<sup>th</sup>) day of October, two thousand twelve (2012).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

**The Superintendent of Banks,**

Alberto Diamond R.

/ssf