

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP – FID No. 0011-2012 (dated 29 March 2012)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **BNP PARIBAS PANAMA BRANCH** holds a Trust License granted by FID Resolution 1-85 dated 12 April 1985;

That **BNP PARIBAS PANAMA BRANCH** has requested the cancellation of its Trust License through its legal representative;

That the request submitted by the legal representative of **BNP PARIBAS PANAMA BRANCH** meets the provisions contained in Article 24 of Executive Decree 16 dated 3 October 1984, regulating Law 1 dated 5 January 1984;

That, pursuant to the provisions set forth in Article 24, paragraph a of Executive Decree 16 dated 3 October 1984, the legal representative of **BNP PARIBAS PANAMA BRANCH** submitted the Sworn Affidavit that proves that the bank has honored the Trust Fund Agreements;

That, in accordance with the Inspection made as of this date, the bank no longer has any trust operations under said Trust License;

That, in accordance with the above and pursuant to Article 25 of Executive Decree 16 dated 3 October 1984 that regulates Law 1 dated 5 January 1984, the cancellation of the Trust License granted to **BNP PARIBAS PANAMA BRANCH** is warranted, therefore;

RESOLVES:

To cancel the Trust License granted to **BNP PARIBAS PANAMA BRANCH** by FID Resolution 1-85 dated 12 April 1985, and rescind that Resolution.

LEGAL GROUNDS: Law 1 dated 5 January 1984, Executive Decree 16 dated 3 October 1984 and its amendments.

Given in the City of Panama on the twenty-ninth (29th) day of March, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R.
Superintendent

/ssf