Republic of Panama Superintendency of Banks

RESOLUTION SBP - FID No. 0010-2012

(dated 27 March 2012)

THE SUPERINTENDENT OF BANKS,

in use of his legal powers, and

CONSIDERING:

That **BANISTMO CAPITAL MARKETS GROUP**, **INC.** holds a Trust License granted by FID Resolution 2-90 dated 8 November 1990;

That **BANISTMO CAPITAL MARKETS GROUP**, **INC.** has requested the cancellation of its Trust License through its legal representative;

That the request submitted by the legal representative of **BANISTMO CAPITAL MARKETS GROUP, INC.** meets the provisions contained in Article 24 of Executive Decree 16 dated 3 October 1984, regulating Law 1 dated 5 January 1984;

That, pursuant to the provisions set forth in Article 24, paragraph a of Executive Decree 16 dated 3 October 1984, the legal representative of **BANISTMO CAPITAL MARKETS GROUP, INC.** submitted the Sworn Affidavit that proves that the bank has honored the Trust Fund Agreements;

That, in accordance with the Inspection made as of this date, the trust company no longer thas any trust operations under said Trust License;

That, in accordance with the above, and pursuant to Article 25 of Executive Decree 16 dated 3 October 1984 that regulates Law 1 dated 5 January 1984, the cancellation of the Trust License granted to **BANISTMO CAPITAL MARKETS GROUP, INC.** is warranted, therefore;

RESOLVES:

To cancel the Trust License granted to **BANISTMO CAPITAL MARKETS GROUP, INC.** by FID Resolution 2-90 dated 8 November 1990, and rescind that Resolution.

LEGAL GROUNDS: Law 1 dated 5 January 1984, Executive Decree 16 dated 3 October 1984 and its amendments.

Given in the City of Panama on the twenty-seventh (27th) day of March, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R. Superintendent

/asv