

**Republic of Panama**  
***Superintendency of Banks***

**FID RESOLUTION No. 0010-2011**  
**dated 2 November 2011**

The Interim Superintendent of Banks  
in use of his legal powers, and

**CONSIDERING:**

That on 18 July 2010, **Atlantic Security Bank** submitted to this Superintendency, through its special agents, a request for a Trust License in the name of **ASB Trust Company Ltd.**, a foreign corporation that would be authorized to operate within Panama;

That, on October 2011, during the consideration of the application submitted to this Superintendency the special agents of **Atlantic Security Bank** informed this Superintendency of its decision to withdraw the Trust License application in the name of **ASB Trust Company Ltd.**;

That, according to the Banking Law, it is the duty of the Superintendent of Banks to adjudicate Trust License applications;

**RESOLVES:**

To approve the withdrawal of the Trust License application of **ASB Trust Company, Ltd.** submitted by the special agents of Atlantic Security Bank.

Legal Grounds: The Banking Law, Law 38 of 2000, Law 1 of 1984, and Executive Decree No. 16 of 1984.

Given in the city of Panama, on the second (2<sup>nd</sup>) day of November, two thousand eleven (2011).

**LET IT BE KNOWN, PUBLISHED, AND ENFORCED.**

Amauri A. Castillo  
Interim Superintendent

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