

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-FID-006-2011 (of 13 July 2011)

The Superintendent of Banks
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a bank duly authorized to engage in the Banking Business within or from within the Republic of Panama and holder of a General License granted by this Office by means of Resolution No. 4-94 of 3 March 1994;

GLOBAL BANK CORPORATION, by means of its Special Agents, has applied for a Trust License to engage in the Trust Business within or from within the Republic of Panama;

Based on the analysis and reports issued by this Office, it was determined that the application submitted by **GLOBAL BANK CORPORATION** meets the compulsory requirements to be granted with a Trust License, and

Pursuant to Article 4 of the Executive Decree No. 16 of 3 October 1984, it is the duty of the Superintendent of Banks to solve the Trust License applications.

RESOLVES:

SOLE ARTICLE: To grant to **GLOBAL BANK CORPORATION** a Trust License to engage in the Trust Business within or from within the Republic of Panama.

LEGAL GROUNDS: Law No. 1 of 5 January 1984, Executive Decree No. 16 of 3 October 1984.

Given in the city of Panama, on the thirteenth (13th) of July, two thousand eleven (2011).

LET IT BE KNOWN, PUBLISHED, AND ENFORCED.

Alberto Diamond R.
Superintendent of Banks