

TRANSLATION

Republic of Panama *Superintendencia de Bancos*

RESOLUTION FID No. 006-2010

(7 July 2010)

The Interim Superintendent of Banks,
in use of his legal powers, and

WHEREAS:

TRUST SERVICES, S.A. is a corporation organized and existing according to the laws of the Republic of Panama, filed in Document 67517, roll 5448, image 130 of the Microfilms (Mercantile) Section of the Public Registry of Panama, holder of a Trust License granted by this Office by means of Resolution FID No. 5-97 of 17 October 1997, to engage in the trust business in or from Panama;

Derek R. Sambrook is the owner of fifty percent (50%) of the shares of **TRUST SERVICES, S.A.**;

Derek R. Sambrook has submitted an authorization application to acquire, from another shareholder of **TRUST SERVICES, S.A.** the shares the latter has in that trust company;

The foreseen acquisition does not represent the participation of a new shareholder;

According to Article 15 of Executive Decree No. 16 of 3 October 1984, whereby is regulated Law No. 1 of January 5, 1984, any transfer of shares of trust companies shall require the prior approval of the Superintendency;

After the concerning analysis, the application submitted by the shareholders of **TRUST SERVICES, S.A.** deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize the transfer of total shares of **TRUST SERVICES, S.A.** from Peter Robin Baily in favor of Derek R. Sambrook.

LEGAL GROUNDS: Law 1 of 5 January 1984, Article 15, Executive Decree No. 16 of 3 October 1984.

Given in the city of Panama, on seventh (7th) July, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED

Amauri A. Castillo
Interim Superintendent

TRANSLATION
