

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

RESOLUTION FID No. 005-2010  
(of 1 July 2010)

The Superintendent of Banks  
in use of his legal powers, and

### **WHEREAS:**

**ARAMO FIDUCIARY SERVICES, INC.**, is a corporation organized and existing according to the laws of the Republic of Panama, filed in Document 703021, Number 1786787 of the Microfilms (Mercantile) Section of the Public Registry;

**ARAMO FIDUCIARY SERVICES, INC.**, by means of Special Agents has applied for a Trust License to engage in the Trust Business in or from the Republic of Panama;

It was determined, based on analysis and reports issued by this Office, that the application submitted by **ARAMO FIDUCIARY SERVICES, INC.**, meets the compulsory requirements to be granted with a Trust License, and

According to Article 4 of Executive Decree No. 16 of 3 October 1984, it is the duty of the Superintendent of Banks to solve the Trust License applications.

### **RESOLVES:**

**SOLE ARTICLE:** To grant to **ARAMO FIDUCIARY SERVICES, INC.**, a Trust License to engage in the Trust Business in or from the Republic of Panama.

LEGAL GROUNDS: Law No. 1 of 5 January 1984, Executive Decree No. 16 of 3 October 1984.

Given in the city of Panama on first (1<sup>st</sup>) July, two thousand ten (2010).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

Alberto Diamond R.  
Superintendent of Banks