

November 2, 2009 FID Circular No. 010-2009

General Manager Panama City

Ref.: New Superintendent of Banks

Dear General Manager:

Starting today, I assume the position of Superintendent of Banks, and I want to express my gratitude for the cooperation that I am sure I will receive from the Trust Companies. At the same time, I want to use this opportunity to express my firm interest in that the relations between this Office and the Trust Companies of the Financial Center of Panama may develop in harmony and mutual collaboration that ensure both sides have a better observance of our corresponding functions, and the achievement of the Banking Law's objectives.

Attentively,

Alberto Diamond R. Superintendent