



January 3, 2008
FID Circular No. 01-2008

General Manager
Panama City

Ref.: Personal Background Information Certificate
Law 69 of 2007.

Dear General Manager:

We hereby advise you on the effect of Law No. 69 of December 27, 2007, "*Whereby the Judicial Investigation Directorate is created in the National Police, Criminology Services are ascribed to the Institute of Legal Medicine and Forensic Sciences, and other provisions are prescribed*", published in Official Gazette No. 25949 of December 28, 2007.

On this subject, we ask you to pay special attention to the provisions of Article 18 of the referred Law, which states that submitting the Personal Background Information Certificate can be required in job applications related to the rendering of banking and financial services, among others.

which includes services provided by trust companies.

We also make the above observation heeding what is provided by Article 9 of Agreement No. 12-2005 regarding the adequate selection that all Banks and Trust Companies must make, and the oversight of the behavior of their employees.

For more reference, you can access the text of said Law through the following link:
<http://www.gacetaoficial.gob.pa/pdfTemp/25949/8238.pdf>

Attentively,

Olegario Barrelier
Superintendent

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