

Republic of Panama
Superintendency of Banks

December 1, 2006
FID Circular No. 022-2006

General Manager
Panama City

Ref.: Update to the OFAC List.

Dear General Manager:

For the relevant purposes, this Superintendency hereby notifies you that updates have been made to the List of Frozen Assets of Specially Designated Narcotics Traffickers (SDNT List in the OFAC), whereof the following corporations, among others, are added: **Eagle Communication Brokers Inc. and Villarosa Investments Corporation**, for their alleged links to the North Valle Cartel in Colombia.

In light of this, we ask the General Manager that any event, transaction, operation or contract relation in which the Banking Entity is related to the aforementioned companies, must be handled by the established procedures and the competent authorities must be contacted with the due diligence the case requires.

We recommend you duly monitor the List of Frozen Assets of Specially Designated Narcotics Traffickers in the OFAC, to know the complete list of updates performed.

Attentively,

Amauri A. Castillo
Interim Superintendent

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