

Republic of Panama
Superintendency of Banks

September 22, 2006
FID Circular No. 019-2006

General Manager
Panama City

Ref.: Report Form for Related
Accounts

Dear General Manager:

This Superintendency hereby informs you that the Financial Analysis Unit for the Prevention of Money Laundering and Terrorism Financing (FAU) of the Public Security and National Defense Council has prepared a Form denominated Account Report Control -- Related Accounts -FAU- with its instruction sheet.

Based on what is stipulated by Law No. 42 of October 2, 2000, whereby Measures for the Prevention of the Money Laundering Felony are set, the form is designed and intended so that your Banking Company uses it at the time the FAU is notified, by your own initiative or by request, of the existence of accounts that are related to a customer whose account or operations are or have been reported as suspicious.

As a consequence, and heeding the Measures for the Prevention of the Improper Use of Banking and Trust Services contained in Accord 12-2005 of the Superintendency of Banks, we ask that the needed steps be taken such that starting on Monday, October 30, 2006 at the latest, the Related Accounts may be reported to the Financial Analysis Unit, through the form we are attaching.

Attentively,

Olegario Barrelier
Superintendent

/jca