

Republic of Panama  
Superintendency of Banks

September 11, 2006  
**FID Circular No. 015-2006**

General Manager  
Panama City

Ref.: Publication by the United Nations Office  
against Drugs and Crime

Dear General Manager:

We are pleased to inform you that the United Nations Office against Drugs and Crime during the month of August of this year published a document titled: *"Asset Laundering Risk in Financial Instruments, Users and Employees of Financial Institutions"*.

Said document includes valuable information regarding the early identification by financial institutions of specific warning signals concerning the use of business instruments for illicit activities, and the money laundering risk from the users and employees of said institutions (policies: know-your-customer and know-your-employee).

For access to the full document, go to the web page provided here: [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Prevention of the Improper Use of Banking and Trust Services node, Money Laundering and Terrorism Financing section.

We are grateful to the Manager for giving the staff under his charge the pertinent instructions for the dissemination of this publication.

Without anything else in particular, we undersign.

Sincerely,

Olegario Barrelier  
Superintendent

/imfa