



Institutional Projects of the Superintendency of Banks of Panama 2016 - 2019

I. Project: Updating the prudential regulations on operating risk and the issuance of a rule on securitizations.

Duration: October 2016 – April 2017

Objective: Updating and drafting the regulations and complementary developments that will permit strengthening the prudential regulation both for operating risk and securitizations based on international standards issued by the Basel Committee on Banking Supervision and the features of Panama's International Banking Center.

II. Project: Design and implementation of a risk-based supervision approach for the risk of money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction.

Duration: December 2016 – May 2017

Objective: Design and implementation of a risk-based supervision approach for the prevention of money laundering, the financing of terrorism and financing the proliferation of weapons of mass destruction. The updates of the process will be governed by the best practices and international standards issued by the Basel Committee on Banking Supervision and the Financial Action Task Force (FATF).

III. Project: Update the prudential regulations on banking books and securities portfolios and on the information on interest rate risk in the banking book

Duration: January 2018 – June 2018

Objective: Drafting two rules on the classification, assessment, creation of coverages and determination of provisions for the securities portfolio (banking book and trading portfolio) and on the measurement, management, control and requirements of information on the interest rate risk in the banking book.



IV. Project: Strengthening improvements and/or updates on topics related to operation and compliance, among others, focused on the new trends of International Standards.

Duration: June 2018 – January 2019.

Objective: Strengthening the organizational, operational, corporate governance, supervisory and compliance approaches used by the Superintendency of Banks related to best practices.