TRANSLATION

REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS

SUPERINTENDENT'S RESOLUTION 002-2006
(dated 9 October 2006)

THE SUPERINTENDENT OF BANKS
In use of his legal powers and,

WHEREAS

The need for a prompt attention to the duties and powers entrusted by Law to the Superintendency of Banks requires immediate attention, taking into account the internal needs of the Institution and the response to the user;

It is necessary to comply with the terms and proceedings contained in Law 38 dated 31 July 2000, which approves the Organic Statute of the Office of the Attorney General for the Administration, regulates the General Administrative Process and prescribes special arrangements;

Pursuant to Paragraph 21 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is responsible for the exercise of his powers to delegate his responsibility, authority, and duties to other officers and employees of the Superintendency, subject to the decisions and guidelines of the Board of Directors;

Various claims related to customers and/or users of banking services have been filed with the Superintendency and must be resolved by the Superintendent of Banks.

RESOLVES

ONE: To delegate to the Secretary General of the Superintendency of Banks the responsibility, authority, and duties inherent to the position of the Superintendent of Banks to solely and exclusively handle and manage the claims filed by banking services customers and/or users.

TWO: The resolution in the previous paragraph is subject to the decisions and guidelines of the Board of Directors of the Superintendency of Banks.

THREE: This Resolution shall enter into effect as of this date.

LEGAL GROUNDS: Paragraph 21 of Article 17 of Decree Law 9 dated 26 February 1998 and Article 49 of Law 38 dated 31 July 2000.

Given in the City of Panama on the ninth (9th) day of October, two thousand six (2006).

FOR COMMUNICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent