



**TASK FORCE ON  
GREEN FINANCE**

**— PANAMA —**

# First Meeting of the TFGF



# Introduction

The Task Force on Green Finance was created at a working meeting held on September 25, 2018, supported by ANCON and sponsored by UNEP-FI, and led by Bolsa de Valores de Panamá (BVP - Panama Stock Exchange), thanks to a contribution from the Central American Bank for Economic Integration (CABEI).



- ***Vision:*** *To position Panama as a Green Finance Center.*
- ***Mission:*** *To ensure that the financial system supports the objective of achieving an inclusive, resilient, and sustainable economy that fosters human well-being, social equality and environmental conservation, as well as the goals of global policy frameworks on sustainable development, such as the United Nations Sustainable Development Goals and the Paris Agreement on Climate Change.*



# The TFGF is inclusive and distinctive in LAC

- The TFGF Panama is the only green finance organization in the Latin American region that starts with 95% participation of the different segments of the financial sector since its inception, government agencies, banks, insurers, cooperatives, investors, regulators, private sector unions and a supporting environmental organization.



# Members of the Task Force on Green Finance Panama

Ministry of Economy and Finance (MEF)	Superintendency of Insurance and Reinsurance of Panama (SSRP)	Asociación Panameña de Aseguradores (APADEA)	Banco Nacional de Panamá (BNP)
Ministry of Environment (MiAmbiente)	Panama Banking Association (ABP)	Confederación Latinoamericana de Cooperativas de Ahorro y Crédito (COLAC)	Bolsa de Valores de Panamá (BVP) (Secretariat)
Superintendency of Banks of Panama (SBP)	Cámara Panameña de Administradores de Sociedades de Inversión y Fondos de Pensión (CASIP)	Consejo Nacional de la Empresa Privada (CoNEP)	
Superintendency of the Securities Market (SMV)	Cámara Panameña del Mercado de Capitales (CAPAMEC)	Asociación Nacional para la Conservación de la Naturaleza (ANCON)	



# TFGF Structure

## High-Level Committee

Bolsa de Valores  
(Secretariat)

Taxonomy  
Committee

Environmental &  
Social Risk Analysis  
Committee

Investment  
Committee

Publicly Available  
Environmental  
Information  
Committee

Led by: COLAC  
MEF, SMV, MiAmbiente,  
BVP, BNP, ABP, CASIP,  
CAPAMEC, APADEA,  
ANCON, CoNEP

Led by: ABP  
All members

Led by: CAPAMEC  
ABP, CASIP, CAPAMEC,  
APADEA, MiAmbiente,  
MEF, COLAC, SMV

Led by:  
MiAmbiente  
ABP, CASIP, CAPAMEC,  
APADEA, ANCON, SSRP,  
BVP, COLAC



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# TFGF Short-Term Activities

- *Design a Training Program on the proper management and administration of social, environmental and governance risks, taxonomy, and green bonds.*
- *Draft of Best Practices Guides on the analysis of environmental and social risks.*
- *Prepare an online information website to be a reference for domestic and international study cases, related to green finance, in accordance with the national context.*
- *Prepare a proposal for a referential Taxonomy of Panama's financial activity in Panama and define its reviewing and updating process.*
- *Fundraising for the development of consultancies for the drafting of tools, policies, and protocols for the different sectors of the task force.*

