

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2025-00467

August 5, 2025

THE BOARD OF DIRECTORS,
In exercise of his legal powers, and

WHEREAS:

Article 24 of Executive Decree No. 439 of September 10, 2020, which regulates Article 15, paragraph 19, of the Consolidated Text of Law 22 of June 27, 2006, mandated by Law 153 of 2020, establishes that the General Directorate of Public Procurement will draft an integrity pact, which will be binding on entities, bidders, and contractors. This pact will establish, among other things, transparency and anti-corruption principles, obligating the parties to refrain from accepting payments, offers, or bribes to obtain the contract and subsequent signature. This pact will be countersigned by the head or representative of the entity or the official to whom this function is delegated.

In accordance with the foregoing provisions, through Article One of Resolution SBP-ADM-R-2025-00407 of July 9, 2025, the Superintendent of Banks has delegated to the Director of Administration of the Superintendency of Banks, or to whoever holds that position in his absence, the functions inherent to the position of Superintendent of Banks, solely and exclusively to endorse the integrity agreements that this Superintendency of Banks must sign to be attached to all public contracts executed to acquire goods and services necessary for the Institution;

The delegation of this function by the Superintendent of Banks to the Director of Administration, or to whoever holds that position in his absence, is based on Article 16, Section II, paragraph 9, of Banking Law, which confers this power on the Superintendent.

The assignment of delegated functions by the Superintendent of Banks is subject to the decisions and directives of this Board of Directors, as established in Article 16, Section II, paragraph 9 of the Banking Law.

Considering the foregoing considerations, this Board of Directors,

RESOLVES:

ARTICLE ONE. Accept and Ratify Resolution SBP-ADM-R-2025-00407 of July 9, 2025, by which the Superintendent of Banks delegates to the Director of Administration of the Superintendency of Banks, or to whoever occupies that position in his absence, the sole and exclusive power to endorse the integrity pacts that this Superintendency of Banks must sign to be attached to all public contracts made to acquire goods and services necessary for the Institution.

“Solidez y confianza: garantes de los derechos de los consumidores bancarios”

Av. Samuel Lewis, Panama Business Tower, planta baja - Tels.: (507) 506 7800 / (507) 506-7900 - Fax (507) 506-7700 / 506-7703
Apartado postal 0832-2397 W.T.C. Panamá, República de Panamá - www.superbancos.gob.pa - email: superbancos@superbancos.gob.pa

ARTICLE TWO: The Superintendent may restore jurisdiction temporarily or permanently, or for specific cases, if he deems it appropriate.

LEGAL GROUND: Articles 13 and 16, Section II, paragraph 9 of Banking Law. Article 15, paragraph 19, of the Consolidated Text of Law 22 of June 27, 2006, ordered by Law 153 of 2020. Executive Decree No. 439 of September 10, 2020

Issued in Panama City on the fifth (5th) day of August, two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE CHAIRPERSON,

THE SECRETARY AD HOC,

(signed)
Adriana Raquel Carles

(signed)
María de Lourdes Marengo

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=fgTbbmMBUDQnJ2fbjzrlHF9FMPi1XtetmqQCntuQkRc%3D>