

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2025-00466

August 5, 2025

THE BOARD OF DIRECTORS,
In exercise of his legal powers, and

WHEREAS:

Pursuant to Article One of Resolution SBP-ADM-R-2025-00406 of July 9, 2025, the Superintendent of Banks delegated to the Director of Administration of the Superintendency of Banks, or to whoever holds that position in his or her absence, the functions inherent to the position of Superintendent of Banks, solely and exclusively for the use of the Structured Regular Procedure (TRE) platform, which supports the management of public procurement processes carried out by the Institution—from the generation of goods and services requests and preparation of purchase orders to their receipt and delivery.

The delegation of this function by the Superintendent of Banks to the Director of Administration, or to whoever holds that position in his absence, is based on Article 16, Section II, paragraph 9, of the Banking Law, which confers this power on the Superintendent.

The need for continuous attention to the duties and powers entrusted by law to the Superintendent requires prompt approval and execution of documents within the new procurement management platform; therefore, this delegation facilitates the expeditious handling of such procedures.

The exercise of delegated authority by the Superintendent of Banks is subject to the decisions and directives of the Board of Directors, as established in Article 16, Section II, paragraph 9 of the Banking Law.

In light of the foregoing considerations, and after due discussion, this Board of Directors

RESOLVES:

ARTICLE ONE. To adopt and ratify Resolution SBP-ADM-R-2025-00406 of July 9, 2025, through which the Superintendent of Banks delegates to the Director of Administration of the Superintendency of Banks, or to whoever holds that position in his absence, the function, solely and exclusively, of endorsing the following documents:

- a) Exception Report Form for Non-Use of the Online Quotation Platform, which is used when there is a sole bidder in the market or when no adequate substitute exists for the good or service to be procured.
- b) Online Quotation Follow-Up Form, used to notify the supplier or suppliers whether the procurement will proceed, or otherwise to state the reasons that prevent continuation of the process.
- c) Letters addressed to the Directorate General of Public Procurement to contract outside the virtual store when the item listed in the catalog does not meet the specifications required by the Institution or when it is more economical to procure outside the catalog; and,

“Solidez y confianza: garantes de los derechos de los consumidores bancarios”

- d) Accountability Report on purchases under the Master Agreement, which must be submitted quarterly to the Office of the Comptroller General of the Republic, containing a summary of the purchases made from product catalogs that are exempt from endorsement by that entity.

ARTICLE TWO: The Superintendent may temporarily or permanently, or for specific cases, recover this authority whenever deemed appropriate.

LEGAL GROUND: Articles 13 and 16, Section II, paragraph 9 of Banking Law. Consolidated Text of Law 22 of June 27, 2006, as ordered by Law 153 of 2020. Executive Decree No. 439 of September 10, 2020.

Issued in Panama City on the fifth (5th) day of August, two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE CHAIRPERSON,

THE SECRETARY AD HOC,

(signed)
Adriana Raquel Carles

(signed)
María de Lourdes Marengo

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=fgTbbmMBUDQnJ2fbjzrIHF9FMPi1XtetmqQCntuQkRc%3D>