

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2025-00465

August 5, 2025

THE BOARD OF DIRECTORS,
In exercise of his legal powers, and

WHEREAS:

Through article One of Resolution SBP-ADM-R-2025-00405 of July 9, 2025, the Superintendent of Banks delegates to the Purchasing Manager of the Superintendency of Banks, or to whoever holds that position in his or her absence, the functions inherent to the office of the Superintendent, solely and exclusively, to expedite administrative procedures carried out by the Purchasing Manager, particularly those requiring immediate attention from contractors and third parties, in accordance with the provisions of the Consolidated Text of Law 22 of June 27, 2006, as amended, hereinafter referred to as the Public Procurement Law;

The delegation of functions from the Superintendent of Banks to the Purchasing Manager, Mr. Elvin Yoaldo Aguilar Navarro, or his substitute during any absence, is grounded in Article 16, Section II, paragraph 9, of Banking Law, which grants this legal authority to the Superintendent. It is further based on Article 66 of the Consolidated Text of Law 22 dated June 27, 2006, as modified by Law 153 of 2020 and subsequent amendments, which vests the authority to preside over and award contracts under public tender procedures in the legal representative of the entity or in any public servant to whom this function is delegated.

It is essential to ensure continuity in the duties and powers that the law entrusts to the Superintendent, as well as immediate attention to contractors and third parties, in accordance with the requirements of the Public Procurement Law (Consolidated Text of Law 22 of June 27, 2006, as mandated by Law 153 of 2020 and its amendments).

This delegation by the Superintendent of Banks is subject to the decisions and directives made by the Board of Directors, as established in Article 16, Ordinal II, paragraph 9 of Banking Law.

Given the foregoing considerations, this Board of Directors,

RESOLVES:

SOLE ARTICLE: To accept and ratify Resolution SBP-ADM-R-2025-00405 of July 9, 2025, by which the Superintendent of Banks delegates to Elvin Yoaldo Aguilar Navarro, Purchasing Manager of the Superintendency of Banks, or to whoever occupies that position in his absence, the functions to:

“Solidez y confianza: garantes de los derechos de los consumidores bancarios”

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	RESPONSIBILITIES	DELEGATED OFFICER
1.	Call for, justify, cancel, declare void, or reject proposals at any stage of the contractor selection process for all public procurement activities, regardless of the value of the proposals.	Purchasing Manager or whoever occupies his position in his absence
2.	Preside over all contractor selection processes, including the holding of the pre-contract meeting and approval, when appropriate, regardless of the amount of the contract.	Purchasing Manager or whoever takes over in his or her absence.
3.	Sign the following documents in the contractor selection proceedings, the amount of which does not exceed FIFTY THOUSAND DOLLARS WITH 00/100 (B/. 50,000.00): a. Allocation Resolutions b. Quotation Schedule c. Online Quotation Tracking Forms d. Resolutions Declaring Abandoned Proposals e. Resolution Canceling the Call for Proposals and f. Resolution Rejecting Proposals in the contractor selection proceedings	Purchasing Manager or whoever takes over in his or her absence.
4.	Manage the approval, allocation, cancellation, and publication of public acts on the Panamacompra portal, regardless of their value.	Purchasing Manager or whoever takes over in his or her absence.
5.	Sign the application notes for fines for late delivery, regardless of the amount, in accordance with the provisions of the Consolidated Text of Law 22 of June 27, 2006, mandated by Law 153 of 2020 and its amendments, and the respective contract or purchase order.	Purchasing Manager or whoever takes over in his or her absence.
6.	Approve or deny extensions for all public procurement acts carried out by the Superintendency of Banks, regardless of their value.	Purchasing Manager or whoever takes over in his or her absence, with the consent of the Director of Administration of the Superintendency of Banks.
7.	Sign all Public Procurement documents issued by the Superintendency of Banks, regardless of the amount that refers to the following documents: a) Pre-contractual declarations, b) Form for Non-Submission by Other Interested Parties in procurements under the Exceptional Procedure, c) Request for Clarification of Proposals by Commissions, d) Opening Minutes, e) Correction Report, f) Commission Installation Minutes, g) Request for Clarification of Proposals by the Entity, h) Request for Clarification of Proposals by Commissions, i) Addenda to the Tender Document, j) Auction Minutes, k) Purchase Order Adjustment Forms, l) Purchase orders.	Purchasing Manager or whoever takes over in his or her absence.

ARTICLE TWO: The Superintendent may restore jurisdiction temporarily or permanently, or for specific cases, if he deems it appropriate.

LEGAL GROUND: Articles 13 and 16, Section II, paragraphs 1 and 9 of Banking Law. Article 66 of the Consolidated Text of Law 22 of June 27, 2006, amended by Law 153 of 2020 and its amendments

Issued in Panama City on the fifth (5th) day of August, two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE CHAIRPERSON,

THE SECRETARY AD HOC

(signed)
Adriana Raquel Carles

(signed)
María de Lourdes Marengo