

**Republic of Panama**  
**Superintendency of Banks of Panama**

**RESOLUTION SBP-JD-R-2025-00358**

June 17, 2025

**THE BOARD OF DIRECTORS,**  
In exercise of his legal powers, and

**WHEREAS:**

Pursuant to Article 4 of the Banking Law, the Superintendency of Banks is an autonomous state agency with legal status, its own assets, and administrative, budgetary, and financial independence.

The Board of Directors of the Superintendency of Banks, through Resolution No. 54-2010 of December 16, 2010, as amended, adopted the administrative organizational structure of the Superintendency of Banks.

In accordance with the provisions of Article 16, Section II, Item 12, of the Banking Law, the Superintendent of Banks, following working meetings within the Superintendency, proposes an improvement in the organizational design through the modification of the Administrative Organizational Structure of the Superintendency of Banks. This will allow for higher levels of efficiency in the institution, as well as continuous improvement in the transformation and modernization of the institution. To this end, it is necessary to create and transfer certain administrative areas or units within said organizational structure.

In accordance with Article 11, Section II, Item 3, of the Banking Law, the Board of Directors of the Superintendency of Banks is responsible for approving modifications to the administrative organizational structure of the Superintendency.

After extensive discussion, this Board of Directors.

**RESOLVES:**

**ARTICLE ONE:** To **APPROVE AND ADOPT** the modifications to the organizational structure of the Superintendency, as described in Annex 1, which forms an integral part of this Resolution, as follows:

A. The following administrative units are created:

1. Technological and Operational Risk Division.
2. Marketing Department.

B. The following administrative units are transferred:

1. The Operational Risk Department, which was previously assigned to the Risk Management Division, is transferred to the new Technological and Operational Risk Division.
2. The Technological Risk Department, which was previously assigned to the Risk Management Division, is transferred to the new Technological and Operational Risk Division.

C. Hierarchical Organization:

1. The following administrative units will report directly to the Superintendent of Banks, in addition to the units that currently report to him:
  - a. Technological and Operational Risk Division.

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- b. Institutional Cybersecurity Division. (As of this Resolution, this Management will no longer report to the Information Technology Directorate.)
- 2. The following administrative units will report directly to the Technological and Operational Risk Division:
  - a) The Operational Risk Department.
  - b) The Technological Risk Department.
- 3. The following administrative unit will report directly to the Communications and Public Relations Division:
  - a. The Marketing Department.

**ARTICLE TWO:** To **ORDER** the Human Resources Directorate to make the required adjustments as provided in this Resolution, as well as any necessary administrative procedures, for the newly created Administrative Units to begin operations. This includes updating, for subsequent approval and adoption, the Job Description and Position Classification Manual and any other relevant documents.

**ARTICLE THIRD:** To **PROVIDE** that those Administrative Units for which this Resolution does not contemplate modifications will maintain their current structure and hierarchical organizations.

**ARTICLE FOUR:** To **PROVIDE** that, in case of doubt regarding the interpretation of the foregoing, the provisions of Annex 1 of this Resolution shall apply.

**ARTICLE FIVE:** This Resolution shall enter into force from the date of its signature and modifies Resolution J.D. No. 54-2010 of December 16, 2010, repealing any contrary provisions.

**LEGAL GROUND:** Article 11, Section II, Number 3 and Article 16, Section II, Number 12 of the Banking Law.

Issued in Panama City, on the seventeenth (17) day of June, two thousand twenty-five (2025).

**FOR COMMUNICATION AND ENFORCEMENT.**

**THE CHAIRPERSON**

**THE SECRETARY**

(signed)  
Rafael Guardia Pérez

(signed)  
Adriana Raquel Carles

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:  
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