

Republic of Panama  
Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2025-00135  
March 11, 2025

THE BOARD OF DIRECTORS,  
In exercise of his legal powers, and

WHEREAS:

The Superintendent of Banks, **MILTON AYÓN WONG**, will be absent on official duty from March thirteen (13) to March fourteen (14) of the year two thousand twenty-five (2025).

According to Article 13 of the Banking Law, the Board of Directors may appoint an acting Superintendent of Bank in the temporary absence of the incumbent. Therefore,

RESOLVES:

**SOLE ARTICLE:** To appoint **JAVIER MOTTA**, Director of Financial Stability, as acting superintendent from March thirteen (13) to March fourteen (14) of the year two thousand twenty-five (2025) or until the Superintendent returns to his duties.

Issued in Panama City on the eleventh (11<sup>th</sup>) day of March, two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE CHAIRPERSON,

THE SECRETARY

(signed)  
**Rafael Guardia P.**

(signed)  
**Adriana Raquel Carles**

*“Solidez y confianza: garantes de los derechos de los consumidores  
bancarios”*

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