TRANSLATION

Republic of Panama Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2025-00078 February 11, 2025

THE BOARD OF DIRECTORS,

In exercise of his legal powers, and

WHEREAS:

By means of Resolution SBP-ADM-R-2025-00025 of January 17, 2025 the Superintendent of Banks delegated authority to the General Secretary of the Superintendency of Banks or who holds the position in its absence, to sign forms for the Request and Payment of Travel and/or Transportation expenses for official missions within the country, provided the amount does not exceed B/.2,000.00 Balboas. This measure aims to expedite these procedures in accordance with Decree No.52-2018-DNMySC of September 12, 2018, issued by the Comptroller General of the Republic and the Ministry of Economy and Finance, which established the guidelines for the mandatory use of the form "Request and Payment of Travel and Transportation Expenses, version 1.1.", across all Public Sector institutions. This form must bear the signature of the highest authority of the State Entity.

The delegation of functions made by the Superintendent of Banks to the General Secretary, or to the person acting in that capacity in its absence, is based on Article 16 (11 - 9) of the Banking Law, and is subject to the decisions and directives of the Board of Directors, in accordance with the applicable regulations

Prior to the considerations set forth, and after deliberating on the subject, this Board of Directors

RESOLVES:

ARTICLE ONE: To accept and endorse Resolution SBP-ADM-R-2025-00025 of January 17, 2025, by which the Superintendent of Banks delegates to the General Secretary, or to the person acting in that capacity in its absence, to sign forms for the Request and Payment of Travel and/or Transportation expenses for official missions within the country, provided the amount does not exceed B/.2,000.00 Balboas.

LEGAL GROUND: Article 16 (11 - 9) of the Banking Law.

Issued in Panama City on the eleventh (11th) day of February, two thousand twenty-five (2025).

FOR COMMUNICATION, AND ENFORCEMENT.

(Signed)
THE CHAIRPERSON,
Rafael Guardia Pérez

(Signed)
THE SECRETARY,
Adriana Raquel Carles

"Solidez y confianza: garantes de los derechos de los consumidores bancarios"